

October 20, 2025

KNOW YOUR PRINT INDUSTRY

In today's busy world it is hard to keep up-to-date on laws that have passed or potential legislation. You might not know about how laws and regulations could potentially affect your industry or how to share your thoughts with federal, state or local leadership. We encourage you to "Know Your Print Industry". Printing Industry Midwest (PIM) wants our membership to be prepared. From time to time, this email called "Know Your Print Industry" will be sent to members to help you know what is going on.

Once again, our industry is under attack

Printing Industry Midwest (PIM) would like to bring to your attention two pieces of proposed federal legislation H.R. 2441 and S. 1877, collectively known as the Improving Disclosure for Investors Act of 2025. At first glance, these bills appear to modernize how financial institutions communicate with investors. However, upon closer review, they represent a direct and immediate threat to the printing, mailing, and postal sectors that form the foundation of our industry.

If enacted, these bills would allow the Securities and Exchange Commission (SEC) and self-regulatory organizations such as FINRA and the MSRB to make electronic delivery the default method for nearly all investor communications effectively reversing the current opt-in model.

This change would cause a significant and lasting reduction in print and mail volumes for statements, shareholder reports, and disclosures, while further straining the United States Postal Service.

Our key concerns include:

- Loss of print and mail volume following a short two-year transition period.
- Increased financial pressure on USPS, leading to higher postal rates.
- **Disproportionate impact on the underserved** those lacking reliable internet or digital access.
- Cybersecurity and data privacy risks associated with forced digital-only communications.
- **Procedural loopholes** allowing the SEC to implement these changes without full public comment.

<u>Follow this link</u> for a detailed summary of these bills, including those key areas of concern. We are preparing to formally engage our members through a campaign and to coordinate with our national partners in opposing this legislation.

Please share any feedback or questions you may have. Your insight and participation will be essential as we shape our advocacy response and ensure that the voice of our industry is heard loud and clear in Washington.

Thank you for your continued support of Printing Industry Midwest (PIM) and the printing industry we all proudly represent.

Disclaimer

Any views, opinions and information presented in this email are solely to inform our readers and does not necessarily represent those of this organization. Printing Industry Midwest (PIM) is not requiring you to take action and is not pushing you towards a specific view or party. The information shared is provided to help keep you informed.



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